



MB-310^{Q&As}

Microsoft Dynamics 365 Finance

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QUESTION 1

You are configuring Dynamics 365 Finance.

You need to implement posting definitions for all available transaction types.

For which type of transactions can you implement posting definitions?

- A. Accounts payable, Accounts receivable, Bank, Budget, Payroll, and Purchasing
- B. Accounts payable, Bank, Budget, Fixed assets, and Payroll
- C. Accounts payable, Accounts receivable, Fixed assets, Payroll, and Purchasing
- D. Accounts payable, Accounts receivable, Budget, and Fixed assets

Correct Answer: A

A is correct. Navigate to Posting Definitions page, click new and select the Module field to open the available list. You will note that there is no option to select "Fixed Assets". This rules out B, C and D.

QUESTION 2

DRAG DROP

A company that manufactures consumer electronics goods uses Microsoft Dynamics 365 Finance.

You need to configure capitalization thresholds for products based on the following requirements:

Product	Capitalization threshold
Televisions	\$10,000
All other products	No specific threshold

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

Select and Place:



Actions

Define and configure the procurement categories and link to the products.

Create fixed asset groups.

Define an organization-wide business rule for fixed asset determination.

Define an organization-wide identifier for fixed assets.

Answer area



Correct Answer:



Actions

Answer area

Create fixed asset groups.



Define an organization-wide business rule for fixed asset determination.



Define and configure the procurement categories and link to the products.

Define an organization-wide identifier for fixed assets.

Explanation:

Step 1: Create fixed asset groups

Complete the following prerequisites before you set up business rules for fixed assets.

Configure capitalization thresholds fixed asset group business rule



*

Set up fixed asset groups for legal entities.

*

Etc.

Step 2: Define an organization-wide identifier for fixed assets.

Create an organization-wide fixed asset identifier

Set up an organization-wide fixed asset identifier. You must associate the organization-wide fixed asset identifier with a fixed asset group for a legal entity. After you create an organization-wide fixed asset identifier, you can create a monetary

threshold and qualifier questions to help the system classify a fixed asset for the organization.

Step 3: Define and configure the procurement categories and link to the products

Create an organization-wide fixed asset rule

Use this procedure to create a rule for determining when a product qualifies as a fixed asset for your whole organization. You can create rules for specific procurement categories, and you can create qualifiers that capture information from the

worker, such as the intended usage or the expected lifespan of the asset, which help the system determine the correct fixed asset group for a product.

Click Procurement and sourcing > Setup > Fixed assets > Business rules for fixed assets determination.

On the Business rules for fixed assets determination form, click New.

Enter a unique short name and an optional detailed description for the rule.

On the Procurement categories tab, click Add. Select a procurement category to which this rule applies. The rule automatically applies to all subcategories of the selected procurement category.

Etc

Step 4: Define an organization-wide business rule for fixed asset determination.

Create a fixed asset rule for a legal entity

Use this procedure to create a fixed asset rule for a legal entity that must comply with local statutory requirements that differ from the organization's requirements for determining fixed assets. You can also create a rule for a legal entity without

a corresponding organization-wide rule.

Click Procurement and sourcing > Setup > Fixed assets > Business rules for fixed assets determination.

On the Business rules for fixed assets determination form, click New.

In the left pane, enter a unique short name and an optional detailed description.

On the Procurement categories tab, click Add. Select one or more procurement category codes to which the rule applies. The rule automatically applies to all subcategories of the selected procurement categories.



Etc.

Reference:

<https://learn.microsoft.com/en-us/dynamicsax-2012/appuser-itpro/key-tasks-set-up-business-rules-for-fixed-asset-determination>

QUESTION 3

A company implements basic budgeting functionality in Dynamics 365 Finance.

Budget managers must be notified of a budget register posting task after a finance director approves an entry.

You need to configure the system.

Which workflow element should you use?

- A. Commitment approval
- B. Update budget balances budget register
- C. Budget planning stage allocation
- D. Approve budget account entry

Correct Answer: B

QUESTION 4

You work as the Finance Director for a company. The company uses Microsoft Dynamics 365 Finance for its accounting system.

The company has several financial dimensions and an organizational hierarchy configured for budgeting.

You are configuring budgets within the organization. You need to configure the correct allocation method to distribute the data in a budget plan to accurately portray the projected amounts.

A budget plan has been configured at the top level in the hierarchy. The budget amounts from the top-level budget need to be spread out across budget plans in lower-level dimensions for a more localized view.

Which of the following allocation methods meets the requirement?

- A. Aggregate
- B. Distribute
- C. Allocate to dimension
- D. Copy from budget plan

Correct Answer: B



Reference: <https://docs.microsoft.com/en-us/dynamics365/finance/budgeting/budget-planning-data-allocation>

QUESTION 5

Your role of Systems Administrator includes the management of your company's Microsoft Dynamics 365 Finance system.

You are configuring the methods of payment in the Accounts Receivable module.

You need to configure the system to perform validation of journal entries when electronic payments are received. The validation must ensure that the type of bank operation that was used is selected by the user.

Which of the following validation options should you select?

- A. Payment specification is mandatory
- B. Payment ID is mandatory
- C. Bank transaction type is mandatory
- D. Payment reference is mandatory

Correct Answer: C

QUESTION 6

You use Dynamics 365 Finance. Your company offers cash discounts. The discounts are offered sequentially to specific customers. Customers must pay their invoices within a specified time period. The cash discounts are as follows:

5D10% - Cash discount of 10 percent when the amount is paid within 5 days. 10D5% - Cash discount of 5 percent when the amount is paid within 10 days. 14D2% - Cash discount of 2 percent when the amount is paid within 14 days.

Cash discounts can only be given if the payments are made within 10 days. You need to configure cash discounts. What should you do?

- A. Create a new cash discount code of 14D10%.
- B. Create a new cash discount code of 10D14%.
- C. Delete the 14D2% cash discount code.
- D. Delete the 14D2% cash discount code from the next discount code list value of 10D5%.

Correct Answer: D

QUESTION 7



You are configuring Dynamics 365 for Finance and Operations,

You need to implement posting definitions for all available transaction types. For which type of transactions can you implement posting definitions?

- A. Accounts payable, Bank. Budget Fixed assets, and Payroll
- B. Accounts payable, Accounts receivable, Budget, and Fixed, assets
- C. Accounts payable, Accounts receivable, Fixed assets, Payroll, and Purchasing
- D. Accounts payable, Accounts receivable. Bank. Budget, Payroll, and Purchasing

Correct Answer: D

QUESTION 8

You need to troubleshoot the reporting issue for User7. Why are some transactions being excluded?

- A. User7 is running the report in CompanyB.
- B. User7 is running the report in CompanyA.
- C. The report is correctly excluding CustomerY transactions.
- D. The report is correctly excluding CustomerZ transactions.

Correct Answer: C

QUESTION 9

HOTSPOT

A client needs to configure Accounts payment vendor methods of payment to meet the following business requirements:

1.

Configure the electronic method of payment to create one electronic payment for all of the invoices due.

2.

Configure the system to ensure that all payments made with an electronic method of payment also forces the user to select which payment has been used. You display the Methods of payment setup screen.



Save + New Delete

Payment specification Payment fee setup Remittance files for vendors File analyze OPTIONS

Filter

ELECTRONIC Invoice

BRIDGING Invoice

CHECK Invoice

PAYROLL CK Invoice

PAYROLL EL Invoice

PDC Invoice

METHODS OF PAYMENT - VENDORS

Method of payment ELECTRONIC

Period

Description Electronic payment

Grace period 0

Payment status

Payment type Other

Allow copies of payments No

File formats

Payment control

Enabled	Description
<input type="checkbox"/>	Bank transaction type is mandatory
<input type="checkbox"/>	Offset account has the type bank
<input type="checkbox"/>	Check number is mandatory
<input type="checkbox"/>	Payment specification is mandatory
<input type="checkbox"/>	Payment ID is mandatory
<input type="checkbox"/>	Payment note is mandatory
<input type="checkbox"/>	Payment reference is mandatory

Payment attributes

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Question

How can you create a single electronic payment for all of the invoices due?

How can you force the user to select which type of electronic payment has been used?

Answer choice

▼

Select Total from the Period list.

Select Invoice from the Period list.

Select None from the Payment status list.

▼

Select Payment specification is mandatory.

Select Payment reference is mandatory.

Select Bank Transaction type is mandatory.

Select Payment ID is mandatory.

Correct Answer:

**Answer Area****Question**

How can you create a single electronic payment for all of the invoices due?

Answer choice

	▼
Select Total from the Period list.	
Select Invoice from the Period list.	
Select None from the Payment status list.	

How can you force the user to select which type of electronic payment has been used?

	▼
Select Payment specification is mandatory.	
Select Payment reference is mandatory.	
Select Bank Transaction type is mandatory.	
Select Payment ID is mandatory.	

QUESTION 10

HOTSPOT You need to configure credit card processing for all three companies Which option should you use To answer, select the appropriate options in the answer area **NOTE:** Each correct selection is worth one point.

Hot Area:

Legal entity	Cash flow forecast calculation method			
Humongous Insurance	<table border="1"><tr><td>Total</td></tr><tr><td>New</td></tr><tr><td>None</td></tr></table>	Total	New	None
Total				
New				
None				
Humongous Insurance subsidiary	<table border="1"><tr><td>Total</td></tr><tr><td>New</td></tr><tr><td>None</td></tr></table>	Total	New	None
Total				
New				
None				

Correct Answer:



Legal entity	Cash flow forecast calculation method			
Humongous Insurance	<table><tr><td>Total</td></tr><tr><td>New</td></tr><tr><td>None</td></tr></table>	Total	New	None
Total				
New				
None				
Humongous Insurance subsidiary	<table><tr><td>Total</td></tr><tr><td>New</td></tr><tr><td>None</td></tr></table>	Total	New	None
Total				
New				
None				

QUESTION 11

HOTSPOT

You manage fixed assets in Dynamics 365 Finance.

You have the following requirements:

Purchase a fixed asset on a purchase order by using a procurement category. Purchase a fixed asset on a purchase order by using an item number. Post specific tax transactions for fixed assets by using a journal.

You need to associate process in the system with the corresponding business requirement.

Which actions should you perform? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

Hot Area:

**Business requirement**

Purchase a fixed asset on a purchase order by using a procurement category

Purchase a fixed asset on a purchase order by using an item number

Post specific tax transactions for fixed assets by using a journal

Process/configurations

▼
Configure Business Rules for fixed asset determination
Create a fixed asset purchasing policy
Create a fixed asset hierarchy
Create a default fixed asset group

▼
Select new fixed asset on purchase order line
Select fixed asset financial dimension
Create a fixed asset reference purchase order number

▼
Create a journal and assign the tax posting layer
Create a journal and assign a specific voucher sequence
Use a fixed asset-specific sales tax code
Use a fixed asset-specific sales tax group

Correct Answer:

Business requirement

Purchase a fixed asset on a purchase order by using a procurement category

Purchase a fixed asset on a purchase order by using an item number

Post specific tax transactions for fixed assets by using a journal

Process/configurations

▼
Configure Business Rules for fixed asset determination
Create a fixed asset purchasing policy
Create a fixed asset hierarchy
Create a default fixed asset group

▼
Select new fixed asset on purchase order line
Select fixed asset financial dimension
Create a fixed asset reference purchase order number

▼
Create a journal and assign the tax posting layer
Create a journal and assign a specific voucher sequence
Use a fixed asset-specific sales tax code
Use a fixed asset-specific sales tax group

QUESTION 12

You are implementing Dynamics 365 Finance.

You need to enable electronic fund transfers (EFT) for vendors.

Which three steps must you complete? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.



- A. Enable the EFT format as a method of payment within Accounts payable.
- B. Import a new Electronic reporting (ER) configuration into Lifecycle Services (LCS).
- C. Import the X++ file format.
- D. Import the payment model into the Electronic reporting (ER) repository.
- E. Export Electronic reporting (ER) configuration from Lifecycle Services (LCS).

Correct Answer: ADE

Explanation:

DE: File formats for methods of payment

There are two methods that you can use to get file formats for use with methods of payment, electronic reporting (ER) file formats or X++ file formats. When you set up a method of payment for a customer or vendor, you indicate which file

formats and standards should be used for payments and how payments will be processed. You can select from the following types of formats:

Export

Import

Return

Remittance

Method 1: Electronic reporting file formats

For file formats that are based on ER configurations, you must import the configurations from Lifecycle Services (LCS). After you import reporting configurations for those file formats, the imported formats will be available to select on the

Methods of payment page. The process for importing and selecting file formats for Europe is similar to the procedure for Japan.

Method 2: X++ file formats (incorrect; not C)

Incorrect:

Not B, not E: Regulatory Configuration Service (RCS)

QUESTION 13

You are a Dynamics 365 Finance consultant.

You are currently unable to collaborate or track progress toward month-end close across legal entities in the current system.

You need to resolve the issue.

What should you configure?



- A. Financial reporting
- B. Financial insights workspace
- C. Electronic reporting
- D. Financial period close workspace

Correct Answer: D

Reference: <https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/financial-period-close-workspace>

QUESTION 14

DRAG DROP

You are configuring a Dynamics 365 Finance environment for intercompany accounting. You create the following legal entities:

1.

CompanyA

2.

CompanyB

You need to configure intercompany accounting for both legal entities.

Which three actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.

NOTE: More than one order of answer choices is correct. You will receive credit for any of the correct orders you select.

Select and Place:

**Actions**

In each legal entity, configure an intercompany main account for Due to/Due from by using the Common account type.

In each legal entity, configure a journal name and set the Journal type to **Daily**.

Determine which legal entity will receive the accounting for supporting amounts.

In each legal entity, configure an intercompany main account for Due to/Due from by using the Balance sheet account type.

Set CompanyA as the originating company and CompanyB as the destination company.

Answer Area

Correct Answer:

Actions

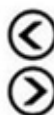
In each legal entity, configure an intercompany main account for Due to/Due from by using the Common account type.

Set CompanyA as the originating company and CompanyB as the destination company.

Answer Area

In each legal entity, configure an intercompany main account for Due to/Due from by using the Balance sheet account type.

In each legal entity, configure a journal name and set the Journal type to **Daily**.



Determine which legal entity will receive the accounting for supporting amounts.

Reference: <https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/intercompany-accounting-setup>

QUESTION 15

You are implementing Dynamics 365 Finance.



Subledger entries must transfer automatically to the general ledger.

You need to configure a batch transfer rule

Which two options should you select? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

- A. Scheduled batch
- B. Scheduler job
- C. Batch jobs
- D. Asynchronous

Correct Answer: BD

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